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*** * * MEETING MINUTES * * ***

Minutes of the November 18, 2010, Board Meeting

Attendance:

Leon E. Ashford, Ph.D.

Mary Calzaretta

Stephen F. Doss

Robert Franken

Ruby Jones

Caroline Korybut

Philip Minden

Allison Weaver

Roy Wilson, M.D.

Don Cuvo, Executive Director

The Meeting was chaired by President Philip Minden.

Community Comments – Amy Clinton, Independence Center, spoke about the positive impact of the MHB funded Supportive Employment program. She introduced Dorothea, a program participant, who shared her experiences from being out of the work force to her more recent experiences as an employed housekeeper for a department store. She said her life has improved significantly as a result of the services. She and Amy, both, thanked the Trustees for their support.

Minutes – The Minutes of the October 2010, meeting were approved as mailed.

Presentation and Approval of Audit – James Schmersahl, on behalf of Schmersahl Treloar & Co., presented the audit for the fiscal year ending June 30, 2010. He reviewed MHB's financial statements and internal controls for which an unqualified opinion was issued. They also issued an A-133 Report indicating MHB's full compliance with laws, rules and regulations related to federal grants. Trustees approved acceptance of the audit. He said that MHB's overhead was 4% lower than most organizations he's familiar with.

Quarterly Financial Report – Carl Toler, CPA reviewed the Balance Sheet and Statement of Income and Expenses for the First Quarter. Comparing with last year, he noted that in FY '10 MHB had moved all of its investments into cash, since interest rates continued to decline. All other expenses were as expected for the 1st Quarter.

Resolution to Approve Grants for Housing Acquisition Initiative – Bill Kuehling said that Queen of Peace Center and Preferred Family Healthcare were moving forward to acquire properties which would be eligible for a rehab grant from MHB. He introduced Connie Newman, Queen of Peace Center, and Dick Dillon, Preferred Family Healthcare, who each described their planned use for the properties. Trustees approved Resolutions approving 10 year forgivable loans to the organizations. Included in the documentation, will be provisions for MHB to hold the first mortgage, for the release of all liens, and that organizations secure certificates of occupancy.